

State of Michigan  
Department of Management and Budget  
Public School Employees' Retirement System

August 2008 Payroll Statistics

Date of Board Meeting	October 23, 2008
Number added to payroll	1192
Number of Annual Pensions less than \$1,000	13 or 1%
Number of Annual Pensions \$1,000 to \$9,999.99	356 or 30%
Number of Annual Pensions \$10,000 to \$19,999.99	193 or 16%
Number of Annual Pensions \$20,000 or more	630 or 53%
Total retirees to date	165,605
Average retirement age	60.23
Lowest pension	\$ 589.20
Highest pension	\$ 101,851.06
Average annual pension for month	\$ 22,643.38